



PORT OF GUAM
 ATURIDATI PUEYTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
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Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

MAR 30 2015

The Honorable Judith T. Won Pat
 Speaker
 IMina 'Trentai Tres Na Liheslaturan Guahan
 155 Hesler Street
 Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!




Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending January 31, 2015 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.


Sincerely,


 JOANNE M.S. BROWN
 General Manager

Attachments

Cc: Senator Tom Ada
 Public Auditor
 Deputy General Manager, *Operations* 
 Deputy General Manager, *Admin. & Finance* 
 Acting Financial Affairs Controller 

33-15-0209
 Office of the Speaker
 Judith T. Won Pat, Ed.D

Date: 3/30/2015
 Time: 12:09 PM
 Received By: CARL SANCHEZ


0269

2015 MAR 30 PM 12:25A

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 1/31/15

	Current Month		Last Year		Budget		% Chng		Year to Date		Actual		% Chng		Last Year to Date		Actual		% Chng		Budget		% Chng				
	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	
OPERATING REVENUES																											
CARGO THROUGHPUT REVENUES																											
605,134	13.8%	476,087	12.4%	553,922	0.09	2,378,669	14.8%	1,637,208	11.2%	2,215,688	0.07	1,637,208	11.2%	2,215,688	45.3%	1,637,208	11.2%	2,378,669	14.8%	1,637,208	11.2%	2,215,688	0.07	2,215,688	45.3%	1,637,208	11.2%
1,048,434	24.0%	1,061,443	27.8%	876,596	0.20	3,663,374	22.8%	4,002,663	27.4%	3,506,384	0.04	4,002,663	27.4%	3,506,384	-8.5%	4,002,663	27.4%	3,663,374	22.8%	4,002,663	27.4%	3,506,384	0.04	3,506,384	-8.5%	4,002,663	27.4%
64,840	1.5%	65,865	1.7%	70,276	(0.08)	376,513	2.3%	257,337	1.8%	281,104	0.34	257,337	1.8%	281,104	46.3%	257,337	1.8%	376,513	2.3%	257,337	1.8%	281,104	0.34	281,104	46.3%	257,337	1.8%
489	0.0%	863	0.0%	863	(0.43)	1,677	0.0%	10,800	0.1%	3,452	(0.51)	10,800	0.1%	3,452	-84.5%	10,800	0.1%	1,677	0.0%	10,800	0.1%	3,452	(0.51)	3,452	-84.5%	10,800	0.1%
73,193	1.7%	65,074	1.7%	48,495	0.51	249,542	1.6%	175,316	1.2%	193,980	0.29	175,316	1.2%	193,980	42.3%	175,316	1.2%	249,542	1.6%	175,316	1.2%	193,980	0.29	193,980	42.3%	175,316	1.2%
3,747	0.1%	4,353	0.1%	5,164	(0.27)	16,864	0.1%	16,123	0.1%	20,656	(0.18)	16,123	0.1%	20,656	4.6%	16,123	0.1%	16,864	0.1%	16,123	0.1%	20,656	(0.18)	20,656	4.6%	16,123	0.1%
3,673	0.1%	4,292	0.1%	2,052	0.79	10,678	0.1%	5,275	0.0%	8,208	0.30	5,275	0.0%	8,208	102.4%	5,275	0.0%	10,678	0.1%	5,275	0.0%	8,208	0.30	8,208	102.4%	5,275	0.0%
1,647	0.0%	35	0.0%	40	40.17	3,706	0.0%	158	0.0%	160	22.16	158	0.0%	160	2244.5%	158	0.0%	3,706	0.0%	158	0.0%	160	22.16	160	2244.5%	158	0.0%
12,468	0.3%	6,550	0.2%	8,339	0.50	48,022	0.3%	29,750	0.2%	33,356	0.44	29,750	0.2%	33,356	61.4%	29,750	0.2%	48,022	0.3%	29,750	0.2%	33,356	0.44	33,356	61.4%	29,750	0.2%
1,813,624	41.4%	1,683,700	44.0%	1,585,747	0.16	6,749,044	42.0%	6,134,631	42.0%	6,262,988	0.08	6,134,631	42.0%	6,262,988	10.0%	6,134,631	42.0%	6,749,044	42.0%	6,134,631	42.0%	6,262,988	0.08	6,262,988	10.0%	6,134,631	42.0%
OTHER CARGO RELATED REVENUES																											
3,014	0.1%	11,327	0.3%	3,047	(0.01)	11,275	0.1%	18,556	0.1%	12,188	(0.07)	18,556	0.1%	12,188	-39.2%	18,556	0.1%	11,275	0.1%	18,556	0.1%	12,188	(0.07)	12,188	-39.2%	18,556	0.1%
914	0.0%	10,505	0.3%	4,965	(0.82)	13,767	0.1%	38,719	0.3%	19,860	(0.31)	38,719	0.3%	19,860	-64.4%	38,719	0.3%	13,767	0.1%	38,719	0.3%	19,860	(0.31)	19,860	-64.4%	38,719	0.3%
192,452	4.4%	191,250	5.0%	148,721	0.29	712,776	4.4%	620,170	4.2%	594,884	0.20	620,170	4.2%	594,884	14.9%	620,170	4.2%	712,776	4.4%	620,170	4.2%	594,884	0.20	594,884	14.9%	620,170	4.2%
17,070	0.4%	10,935	0.3%	7,425	1.30	57,985	0.4%	32,532	0.2%	29,700	0.95	32,532	0.2%	29,700	78.2%	32,532	0.2%	57,985	0.4%	32,532	0.2%	29,700	0.95	29,700	78.2%	32,532	0.2%
3,419	0.1%	2,709	0.1%	3,000	(1.00)	542	0.0%	513	0.0%	360	0.51	513	0.0%	360	5.6%	513	0.0%	542	0.0%	513	0.0%	360	0.51	360	5.6%	513	0.0%
9,171	0.2%	8,775	0.2%	7,955	0.15	35,941	0.2%	33,960	0.2%	31,820	0.13	33,960	0.2%	31,820	5.8%	33,960	0.2%	35,941	0.2%	33,960	0.2%	31,820	0.13	31,820	5.8%	33,960	0.2%
247,765	5.7%	249,844	6.5%	183,118	0.35	1,033,292	6.4%	881,957	6.0%	732,472	0.41	881,957	6.0%	732,472	17.2%	881,957	6.0%	1,033,292	6.4%	881,957	6.0%	732,472	0.41	732,472	17.2%	881,957	6.0%
22,863	0.5%	14,067	0.4%	21,000	0.09	106,902	0.7%	74,057	0.5%	84,000	0.27	74,057	0.5%	84,000	44.4%	74,057	0.5%	106,902	0.7%	74,057	0.5%	84,000	0.27	84,000	44.4%	74,057	0.5%
390,976	8.9%	383,998	10.0%	370,640	0.21	1,591,350	9.9%	1,458,058	10.0%	1,492,560	0.07	1,458,058	10.0%	1,492,560	9.1%	1,458,058	10.0%	1,591,350	9.9%	1,458,058	10.0%	1,492,560	0.07	1,492,560	9.1%	1,458,058	10.0%
53,590	1.2%	52,626	1.4%	45,909	0.17	200,417	1.2%	184,018	1.3%	183,636	0.09	184,018	1.3%	183,636	8.9%	184,018	1.3%	200,417	1.2%	184,018	1.3%	183,636	0.09	183,636	8.9%	184,018	1.3%
15,186	0.3%	14,276	0.4%	14,087	0.08	60,084	0.4%	53,633	0.4%	56,348	0.07	53,633	0.4%	56,348	12.0%	53,633	0.4%	60,084	0.4%	53,633	0.4%	56,348	0.07	56,348	12.0%	53,633	0.4%
130,567	3.0%	125,865	3.3%	120,938	0.08	528,853	3.3%	473,380	3.2%	483,752	0.09	473,380	3.2%	483,752	11.7%	473,380	3.2%	528,853	3.3%	473,380	3.2%	483,752	0.09	483,752	11.7%	473,380	3.2%
492,104	11.2%	494,486	12.9%	475,979	0.03	1,935,162	12.0%	1,900,917	13.0%	1,903,916	0.02	1,900,917	13.0%	1,903,916	1.8%	1,900,917	13.0%	1,935,162	12.0%	1,900,917	13.0%	1,903,916	0.02	1,903,916	1.8%	1,900,917	13.0%
1,616,502	36.9%	1,595,166	41.7%	1,437,741	0.12	6,421,630	40.0%	5,883,651	40.3%	5,750,964	0.12	5,883,651	40.3%	5,750,964	9.1%	5,883,651	40.3%	6,421,630	40.0%	6,421,630	40.3%	5,883,651	0.12	5,750,964	0.12	5,883,651	9.1%
3,430,126	78.4%	3,278,866	85.7%	3,003,488	0.14	13,170,675	81.9%	12,018,282	82.2%	12,013,952	0.10	12,018,282	82.2%	12,013,952	9.6%	12,018,282	82.2%	13,170,675	81.9%	13,170,675	82.2%	12,013,952	0.10	12,013,952	9.6%	12,018,282	82.2%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 1/31/15

	Current Month		Last Year		Budget		Chng		Year to Date		Last Year to Date		Budget		Chng		
	Actual	%	Actual	%		%	Actual	%	Actual	%	Actual	%		%	Actual	%	
NON OPERATING REVENUES																	
FACILITIES																	
FACILITIES USAGE MOBIL	175,975	4.0%	103,640	2.7%	95,177	0.85	451,831	2.8%	371,335	2.5%	380,708	21.7%	380,708	0.19			
FACILITIES USAGE TRISTAR	315,553	7.2%	178,478	4.7%	209,653	0.51	1,007,558	6.3%	1,061,155	7.3%	838,612	-5.1%	838,612	0.20			
FACILITIES USAGE-CEMENT THRUPUT	99,204	2.3%	90,189	2.4%	1,985	(1.00)	382,379	2.4%	393,186	2.7%	7,940	0.0%	7,940	(0.08)			
FACILITIES LEASE INCOME	92,105	2.1%	92,105	2.4%	92,105	(0.00)	163,842	1.0%	210,210	1.4%	368,420	-22.1%	368,420	(0.56)			
FACILITIES COMMON AREA MAINTENANCE FEE	5,632	0.1%	5,638	0.1%	5,638	(0.00)	22,527	0.1%	22,552	0.2%	22,552	-0.1%	22,552	(0.00)			
FACILITIES SECURITY SURCHARGE RENTAL	3,652	0.1%	3,147	0.1%	3,207	0.14	14,685	0.1%	13,141	0.1%	12,828	11.8%	12,828	0.14			
FACILITIES WATER & LANDSIDE ACTIVITIES	225	0.0%		0.0%	656	(0.66)	325	0.0%		0.0%	2,624	0.0%	2,624	(0.88)			
MARINA REVENUES	14,250	0.3%	16,721	0.4%	12,246	0.16	61,020	0.4%	76,907	0.5%	48,984	-20.7%	48,984	0.25			
HARBOR OF REFUGE	2,427	0.1%	5,059	0.1%	4,430	(0.45)	16,103	0.1%	17,349	0.1%	17,720	-7.2%	17,720	(0.09)			
DEMURRAGE	213,768	4.9%	90,842	2.4%	58,333	2.66	665,760	4.1%	345,647	2.4%	233,332	92.6%	233,332	1.85			
FACILITIES	922,789	21.1%	585,818	15.3%	587,140	0.57	2,786,029	17.3%	2,511,482	17.2%	2,348,560	10.9%	2,348,560	0.19			
OTHER FEES & SERVICES																	
CLAIMS FEE		0.0%		0.0%		-		0.0%		0.0%		0.0%					
BULK SCRAP		0.0%		0.0%		-		0.0%	13,873	0.1%		-100.0%					
MATERIAL USED		0.0%		0.0%		-		0.0%		0.0%		0.0%					
PASSENGER SERVICE	2,173	0.0%	3,290	0.1%	2,618	(1.00)	10,382	0.1%	10,129	0.1%	10,472	2.5%	10,472	(0.01)			
BUNKER	11,228	0.3%	2,666	0.1%	1,655	0.31	11,427	0.1%	6,872	0.0%	6,620	66.3%	6,620	0.73			
SPECIAL SERVICES	8,821	0.2%	9,160	0.2%	22,749	(0.51)	45,976	0.3%	35,806	0.2%	90,996	28.4%	90,996	(0.49)			
ELECTRICAL POWER		0.0%	16,568	0.4%		-	46,841	0.3%	52,855	0.4%		-11.4%					
OTHER FEES & SERVICES	22,222	0.5%	31,684	0.8%	27,022	(0.18)	114,626	0.7%	119,535	0.8%	108,088	-4.1%	108,088	0.06			
ADMINISTRATIVE FEES & SERVICES	425	0.0%	1,922	0.1%	643	(0.34)	1,015	0.0%	7,684	0.1%	2,572	-86.8%	2,572	(0.61)			
REIMBURSEMENTS																	
FEDERAL REIMBURSEMENT		0.0%	(73,521)	-1.9%	4,705	(1.00)		0.0%	(42,683)	-0.3%	18,820	-100.0%	18,820	(1.00)			
EARTHQUAKE INSURANCE		0.0%		0.0%		-		0.0%		0.0%		0.0%					
TYPHOON INSURANCE		0.0%		0.0%		-		0.0%		0.0%		0.0%					
OTHER REIMBURSEMENT		0.0%		0.0%		-		0.0%		0.0%		0.0%					
REVENUE MINIMUM CHARGE		0.0%		0.0%		-		0.0%	2	0.0%		-100.0%					
REIMBURSEMENTS	-	0.0%	(73,521)	-1.9%	4,705	(1.00)	-	0.0%	(42,680)	-0.3%	18,820	-100.0%	18,820	(1.00)			
NON OPERATING REVENUES	945,436	21.6%	545,903	14.5%	619,510	0.53	2,901,670	18.1%	2,596,021	17.8%	2,478,040	11.8%	2,478,040	0.17			
TOTAL REVENUES	4,375,562	100.0%	3,824,769	100.0%	3,622,998	0.21	16,072,344	100.0%	14,614,303	100.0%	14,491,992	10.0%	14,491,992	0.11			

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 1/31/15

	Current Month		Last Year		Budget		Chng		Year to Date		Actual		Last Year to Date		Budget		Chng	
	Actual	%	Actual	%	Budget	%	Budget	%	Actual	%	Actual	%	Actual	%	Budget	%	Budget	%
INDIRECT COSTS																		
General & Administrative Expen																		
Salaries & Wages	(1,384,463)	-30.7%	(1,384,463)	-36.2%	(1,515,285)	(0.11)	(5,494,155)	-34.2%	(5,274,174)	-36.1%	(688,747)	-4.7%	(688,747)	-4.7%	(870,332)	(0.48)	(870,332)	(0.48)
Insured Benefits	(114,783)	-2.6%	(113,667)	-3.0%	(111,838)	0.03	(452,273)	-2.8%	(435,096)	-3.0%	(884,584)	7.7%	(884,584)	7.7%	(864,584)	(0.06)	(864,584)	(0.06)
Retirement Benefits	(407,530)	-9.3%	(423,713)	-11.1%	(441,173)	(0.08)	(1,630,899)	-10.1%	(1,626,927)	-11.1%	(147,084)	0.0%	(147,084)	0.0%	(176,664)	(1.00)	(176,664)	(1.00)
Other Benefits	(110,910)	-2.5%	(113,507)	-3.0%	(1,375)	79.66	(431,191)	-2.7%	(432,519)	-3.0%	(239,516)	98.8%	(239,516)	98.8%	(116,664)	(0.66)	(239,516)	(0.66)
Other Personnel Costs	(6,549)	-0.1%	(67,366)	-1.8%	(9,583)	(0.32)	(6,549)	0.0%	(109,160)	-0.7%	(134,112)	-49.2%	(134,112)	-49.2%	(134,112)	(0.57)	(134,112)	(0.57)
Communications	(5,522)	-0.1%	(6,435)	-0.2%	(9,096)	(0.39)	(19,179)	-0.1%	(24,141)	-0.2%	(157,020)	-54.1%	(157,020)	-54.1%	(134,112)	(0.56)	(134,112)	(0.56)
Leases/Rentals		0.0%		0.0%				0.0%		0.0%		0.0%						
Utilities	(164,022)	-3.7%	(188,807)	-4.9%	(217,583)	(0.25)	(453,362)	-2.8%	(453,362)	-2.8%	(30,672)	0.0%	(30,672)	0.0%	(30,672)	(1.00)	(30,672)	(1.00)
General Insurance	(203,931)	-4.7%	(178,440)	-4.7%	(216,146)	(0.06)	(809,302)	-5.0%	(751,260)	-5.1%	(372,444)	28.9%	(372,444)	28.9%	(372,444)	(0.34)	(372,444)	(0.34)
Repairs & Maintenance	(25,017)	-0.6%	(19,205)	-0.5%	(36,771)	(1.00)	(110,277)	0.0%	(55,460)	-0.4%	(100,036)	-23.7%	(100,036)	-23.7%	(100,036)	(0.91)	(100,036)	(0.91)
Repairs & Maintenance-Subic Cr		0.0%	122,560	3.2%	(59,879)	(0.58)	(40,248)	-0.3%	(79,231)	-0.5%		0.0%		0.0%				
Repairs & Maintenance-Pola 14	(13,890)	-0.3%	(118,311)	-3.1%	(29,166)	(1.00)	(64,459)	-0.4%	(160,862)	-1.1%		0.0%		0.0%				
Repairs & Maintenance-Pola 16	(17,243)	-0.4%	(88,666)	-1.8%	(33,528)	(0.59)	(57,143)	-0.4%	(111,166)	-0.8%		0.0%		0.0%				
Repairs & Maintenance-Pola 17	(17,888)	-0.4%	(85,274)	-2.2%	(33,528)	(0.47)	(59,060)	-0.4%	(128,631)	-0.9%		0.0%		0.0%				
Depreciation & Amortization	(355,722)	-8.1%	(388,764)	-10.2%	(392,755)	(0.09)	(1,437,996)	-8.9%	(1,092,404)	-7.5%		0.0%		0.0%				
Damage, Shortage, Write-down & Supplies	(55,198)	-1.3%	(41,667)	-1.1%	(93,111)	(0.41)	(246,799)	-1.5%	(191,452)	-1.3%		0.0%		0.0%				
Miscellaneous	(1,890)	0.0%	(2,484)	-0.1%	(25,009)	(0.92)	(8,639)	0.0%	(11,316)	-0.1%		0.0%		0.0%				
Advertising		0.0%		0.0%				0.0%		0.0%		0.0%						
Agency & Management Fees	(121,775)	-2.8%	(45,130)	-1.2%	(63,557)	0.92	(358,852)	-2.2%	(229,547)	-1.6%		0.0%		0.0%				
Professional Services	(138,411)	-3.1%	(88,286)	-2.3%	(192,979)	(0.30)	(693,069)	-4.9%	(388,445)	-2.7%		0.0%		0.0%				
Contractual Services		0.0%		0.0%	(417)	(1.00)		0.0%		0.0%		0.0%						
Other Contractual Services	(11,120)	-0.3%	(9,017)	-0.2%	(22,904)	(0.51)	(33,578)	-0.2%	(20,935)	-0.1%		0.0%		0.0%				
Other Expenses	(10,712)	-0.2%	(12,862)	-0.3%	(11,459)	(0.07)	(23,854)	-0.1%	(34,936)	-0.2%		0.0%		0.0%				
Earthquake Expense		0.0%		0.0%				0.0%		0.0%		0.0%						
Typhoon Expense		0.0%	(10)	0.0%			(42,702)	-0.3%	(60,342)	-0.4%		0.0%		0.0%				
Earthquake Expense		0.0%		0.0%				0.0%		0.0%		0.0%						
General & Administrative Expen	(3,121,818)	-71.3%	(3,233,396)	-84.5%	(3,558,338)	(0.12)	(12,473,565)	-77.6%	(11,906,636)	-81.5%		4.8%		4.8%	(14,233,352)	(0.12)	(14,233,352)	(0.12)

